

Annual Report and Accounts
for the year ended 31 March 2015

Postcards
from
SeeAbility



CHAIRMAN'S INTRODUCTION



SeeAbility's role as a specialist provider of high quality care and support to people with sight loss and multiple disabilities continues to expand.

This Annual Report provides a welcome opportunity to reflect on the charity's achievements over the past year and outline our ambitions for the future.

Extensions completed in 2014 have created extra places at two existing services and development work continues on two purpose-built services, including our first in Buckinghamshire.

We are continuing to invest in our staff through training and ongoing learning and development across the organisation. We have one of the highest levels of compliance with the standards set by the Care Quality Commission of all social care providers and this year all our services achieved the Making It Real kitemark. This is valuable national recognition that the support we provide is tailored to meet individual needs.

SeeAbility's Eye Care and Vision Charter has so far enabled organisations, groups and individuals to support nearly 4,000 people with learning disabilities to understand their eye care and vision needs. Through this initiative we are spreading our message and preventing unnecessary sight loss.

Every child and young person is entitled to a free eye test but many with disabilities are denied this right. With 245 sight tests delivered in special schools over the past year, our Children in Focus Campaign has uncovered an alarming number of previously undetected vision problems. Our research builds a compelling case for sight testing in special schools. Persuading decision-makers to fund such tests is essential, and not without its challenges.

Cuts in public spending mean social care providers are doing more with less. One consequence is that we now support individuals with far more complex needs than when the charity changed its name 21 years ago.

SeeAbility has performed well in an increasingly difficult operating environment. Income grew 8% in 2014-15, counterbalanced by a substantial increase in our investment in fundraising, advisory services and the Children in Focus Campaign. This resulted in a small operating loss but this investment will pay dividends in the coming years as we raise our profile, particularly with new supporters, and leverage our specialist knowledge.

We rely heavily on the generosity of those who support our work. It is gratifying to report that in 2014-15 volunteers spent nearly 12,000 hours of their valuable time alongside our staff and we recruited 2,800 regular monthly donors, the charity's largest ever influx of new donors.

This is a solid foundation for the future and we are confident we can continue to raise awareness of the work we do with decision-makers and the general public, to increase the number of those we support directly and to share our knowledge and expertise to reach more people with sight loss and multiple disabilities.

James Deeley,
Chairman

ENABLING CHOICE



Freedom to make choices and to express our individuality by the choices we make is often taken for granted.

By supporting people with disabilities to make such decisions for themselves, SeeAbility enables them to lead fulfilling lives. We are passionate about the importance of eye care and vision for quality of life, tailoring our services to meet individual needs and gladly sharing our expertise with others. Our work now reaches more people than ever before and we welcome the opportunity to extend it further in future.

Our ambition is to become the national voice on behalf of children and adults with sight loss and multiple disabilities, challenging the health inequalities they and their families face.

David Scott-Ralphs,
Chief Executive Officer

OBJECTIVES AND ACTIVITIES

SeeAbility's purpose is to enrich the lives of people with sight loss and multiple disabilities across the UK.

**Looking after
their eyes
and vision**

**Staying
well**

**Developing life
skills**

Making choices

**Living in a place
which meets
their needs**

**Being a valued
part of their
community**

HIGHLIGHTS OF LAST YEAR

We're two years into our five year strategic plan...

1 Continuing to provide excellent personalised services.

OUR GOAL: to excel as a specialist provider and make our services increasingly personalised.

2 Providing more specialist support and accommodation.

OUR GOAL: to develop 5 new purpose-built services in new locations and grow our direct service activity by 40%.

3 Reaching more people through our advisory services.

OUR GOAL: to transform eye care and vision for adults with learning disabilities.

4 Developing support for children with disabilities.

OUR GOAL: to implement nationwide change in the delivery and funding of disabled children's eye care.

We supported

225
people

in supported living, residential, outreach services and activity and resource centres.

Our income grew by

8%

to £16.3m.



This year HRH The Duchess of Gloucester officially opened our new extension at Fir Tree Lodge in Tadley, Hampshire. Pictured is one of the residents, Paul, presenting SeeAbility's Patron with a posy. He also showed her how his Smart Chair allows him to get about his home independently.



We have a strong record with our regulator, the Care Quality Commission, having one of the highest levels of compliance among providers in the adult social care sector.



We've been extending our sight testing programme in special schools; and launched our fundraising campaign. We have also been making our case to policy and decision-makers to radically overhaul the sight testing system for children with disabilities. We want the system to change for the 100,000 children in special schools in England.

Watch our Children in Focus film at [youtube.com/SeeAbilityfilms](https://www.youtube.com/SeeAbilityfilms)

"This film really captures what SeeAbility's sight testing project is all about and the reasons why change is needed."

Jo Mullin, Director of Policy and Strategy, College of Optometrists

All our services achieved the Making it Real kitemark.



Children with learning disabilities are

28x

more likely to have a serious sight problem than other children.

We provided

5,194

people with information and support and trained 610 people about eye care and vision.

Our volunteers gave



arts



cooking



gardening



football



driving

hours.

Dear Helen,

My new voice has made me feel alive and that I can live my life to the full and enjoy every moment.

It's like I'm floating in space, and I never want to come down, ever again.

Thank you,
Luke



Luke's story

SeeAbility started supporting Luke because he has coloboma, a genetic condition that makes his eyes sensitive to light, but it quickly became apparent that communication was the key obstacle to him leading a rich and fulfilling life. Luke has a head full of opinions, particularly about the films and music he loves, but a congenital condition called spastic dysarthrophonia was causing him difficulty with both speech and voice production. As a result, people often underestimated his understanding and didn't give him the time to finish what he wanted to say, leaving him angry and upset.

Luke began to experience these difficulties as a teenager and they increasingly impacted on his self-esteem and quality of life.

SeeAbility speech and language therapist Helen Hart arrived at the conclusion that, although not available on the NHS, the best treatment for Luke would be Botox injections to control the spasticity affecting his speech. The results have been dramatic; Luke is able to talk with much less effort than before. He now expresses his ideas more clearly and, most importantly, can pick up the phone and speak to friends and family whenever he wants.

1 EXCELLENT PERSONALISED SERVICES

We are constantly looking at ways to enhance the quality of our services and ensure we put people at the heart of everything we do.

One demonstration of our commitment to giving people real choice and control over their support is that this year all our services achieved the Making it Real kitemark. This Think Local, Act Personal initiative defines best practice for creating personalised social care services. As part of the accreditation process, we worked with everyone we support to create “I”-Statements that shape their care and support packages and define what they want to achieve.

All our services were assessed and have achieved SeeAbility’s Eye Care and Vision Charter. As we assist other learning disability service providers to better support people with their eye care and vision, we need to ensure we meet the highest standards ourselves.

The Care Quality Commission (CQC) has rated all our services that it has inspected as ‘Good’ under its latest guidelines. Equally heartening is that our own surveys have seen family and individual satisfaction levels continue to rise.

Our intention is to further enhance performance by aligning our internal quality monitoring framework to match CQC’s five key standards – safe, effective, caring, responsive and well-led.

Our rehabilitation workers specialise in overcoming practical problems. They offer training in daily living skills and mobility, recommending gadgets, aids and equipment for visually impaired people and those with more complex needs. The team also provides information and training to staff on eye health and visual impairment.

Our speech and language therapists are experts at helping people develop their communication – whether through the use of verbal communication, or strategies such as Augmentative and Alternative Communication (AAC). The team also supports people with dysphagia (swallowing problems) and provides information and training to staff on communication and dysphagia related issues. This year we have been training our teams to work with individuals with dysphagia to create safe, nutritious and enjoyable meals that suit their tastes.

Assistive Technology plays an important role in helping people make choices. Equipment ranges from simple gauges for safely making hot drinks to sophisticated Eye Gaze software that enables individuals to control a computer with eye movements. Our aim next year is to introduce 40% of the people we support to such technologies and provide them with the support they need to develop new skills.

The dedication of our staff and volunteers is the bedrock of our continuing success. Our bespoke learning and development programme is designed to build skills and promote career progression. Our annual Excellence Awards recognise the talents of our staff and the quality of our services. We were pleased to see Audrey Banks, last year’s winner of an Excellence Award, go on to the 2015 final of the National Learning Disability Awards. Our ambition is not just to be a provider of excellent personalised services, but to be an employer of choice.

To: SeeAbility
Cc: Ben; Sarah
Subject: Thank you
Signature: None

Dear Ben and Sarah,

SeeAbility has given me the best home imaginable.
I'm so happy here. I LOVE it!

Gabby



Gabby's story

Gabby was born with spina bifida and hydrocephalus, which has meant a lot of surgery and hospital visits. Her life has hung in the balance on several occasions, but Gabby keeps fighting back. At the age of 19, she finished studying at Treloars College and returned to her parents' home. Wanting to help their daughter to reach her full potential, Gabby's parents sought new opportunities for her to develop greater independence. As a result, she was referred to SeeAbility and we were able to offer her one of the new flats being built at Meadowbank, Eastleigh.

In summer 2014, she started visiting two days a week, meeting people and making choices about the flat, including deciding on its colour scheme. In February 2015, the new flat was ready

and Gabby moved in. The process was quite stressful for her, but the SeeAbility team were always on hand to help her settle in.

Gabby quickly came to call her flat home. She appreciates the advice she receives from her support workers and relishes her new-found independence. She is able to go out whenever she wants, shop and cook for herself, and enjoys having people over and entertaining her guests. She is also active in the community, serving as an Ambassador for the Rose Road Association, and has opened a new garden in Southampton and taken tea with the Mayor of Southampton.

"I really can't thank Ben and Sarah at Meadowbank enough for everything they've done for me," says Gabby. "SeeAbility has given me the best home imaginable. I'm so happy here. I love it."

NAME: Gabby WORKSHEET Week: 21.06.2015

Day	Support
Sunday	15:00 – 19:00 Letisha 19:45 – 21:45 Letisha Night staff: Tracie
Monday	08:00 – 14:00 Hannah
Tuesday	08:00 – 14:00 16:00 – 19:00 19:45 – 21:45
Wednesday	19:45 – 21:45
Thursday	08:00 – 16:00 16:00 – 21:45
Friday	08:00 – 14:30 15:00 – 15:15 16:00 – 21:45
Saturday	08:00 – 16:00 16:00 – 22:00

2 SPECIALIST SUPPORT AND ACCOMMODATION

We are committed to providing an environment for people to develop their skills, feel a valued part of the community and live in a place that meets their needs.

SeeAbility supports 225 people in a range of residential, supported living, outreach and activity and resource centres. Over the past year we welcomed 19 new people with sight loss and complex disabilities into our services. The stories of how individuals come to SeeAbility are always different. Some are making the transition from residential colleges to independent living as young adults; others have lived their whole lives with parents who are no longer able to continue providing them with support.

We place great emphasis on making sure we offer people a place that meets their needs. Frequent visits to their home or college beforehand helps us to get to know them and for them to get to know us. This assessment and transition process is key and it allows us to work with the person to create a support plan to meet their needs and support them to develop skills that will enable them to lead more fulfilling lives. Plans are regularly reviewed with each person, their families and carers to accommodate changing needs and aspirations.

Our understanding of individual needs shows in the design of our services. We use light, colour contrast and texture to maximise useful vision and aid orientation. Some services also have sensory rooms, which are filled with equipment to stimulate the senses. Emphasis is placed on facilitating independence, through the installation of devices such as height adjustable worktops and talking microwave ovens.

This year, we extended our existing housing and support services at Fir Tree Lodge, Tadley, and Meadowbank in Eastleigh, Hampshire. Besides updating and extending existing services, as part of our five year plan we have committed to providing specialist accommodation in new locations and have acquired new sites in Aldershot, Hampshire, and Aylesbury, Buckinghamshire, both under development.

The weekly outreach support that we provide to people in their own homes has increased in the past year by 15% and is now almost 6,000 hours a week. This service is supporting people to live independently.

Our volunteers add another dimension to our activities. We match the interests and goals of those we support with volunteers in the local community, and last year we welcomed 48 new volunteers. They join a loyal and committed group aged 17 to 95, 10% of whom have given over ten years' service and who donated some 11,600 hours of their valuable time to volunteering with us over the past year.

Volunteers support people with interests such as drama, music, reading, gardening, cookery, fishing, cycling, days out, bowling, visits to the pub, ice skating or sharing a cup of coffee in a local café. They have a huge impact on people's lives, bringing laughter and fun, creating important friendships and making people feel special.

Feedback Form

Overall, how useful did you find the event?

☐ Not useful ☐ Okay ☐ Somewhat useful ☒ Extremely useful

Comments

It was interesting to learn how people cope with eye conditions such as glaucoma and cataracts at our 'Train the Trainer' day. The SeeAbility training was first class and now we are looking forward to delivering our first workshop.



The day covers:

i4t's story

i4t is a group of people with learning disabilities who use MacIntyre services in Chesterfield. They train staff and people with learning disabilities about matters that are important to them.

"We heard that SeeAbility had been running workshops across Derbyshire and everyone said they were great, so we got in touch. We met Stephen to discuss our plans, and later Scott came along to deliver the 'Train the Trainer' day to us. We all thought the training and resources provided by SeeAbility were first class." says Alison Wright,

Training and Development Co-ordinator, MacIntyre.

"Lisa thought it was interesting to learn how people have to cope with eye conditions such as glaucoma and cataracts. Kim thought wearing the glasses, which showed what these conditions are like, was a great way to learn about them.

"Everyone in the group wants to tell others about the importance of looking after your eyes," Alison says. "We are now learning the information we have been given and look forward to delivering our first workshop later in the year."

3 GROWING OUR ADVISORY SERVICES

We share our knowledge and expertise to promote best practice in eye care and vision for people with learning disabilities.

SeeAbility delivers training, consultancy and information resources about eye care and vision for people with learning disabilities across the UK. We work in partnership with people with learning disabilities, their families and support providers, including health and social care professionals. We also assist eye health professionals on the delivery of excellent services for people with learning disabilities.

This year we provided 5,194 people with information and support and trained 610 people. Our Eye Care and Vision Charter is a standard of good practice and we continue to work in partnership with KeyRing, United Response, Vision Homes Association and Certitude on achieving their own kitemarks. These organisations support nearly 4,000 people with learning disabilities. Our ambition is to sign up three more providers in the next year.

SeeAbility is collaborating with the Local Optical Committee Support Unit (LOCSU) on its enhanced sight testing pathway for people with learning disabilities. A pilot scheme in Hammersmith and Fulham, Kensington and Chelsea and Westminster provided enhanced sight tests in a community setting for 100 people.

The London Tri-borough pilot scheme found that half of the people who accessed the service were not known to be receiving regular eye care. It identified unrecognised eye health issues in 33% of those tested, including 21% who were prescribed glasses for the first time.

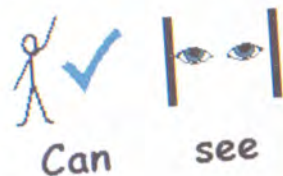
We are keen to see the LOCSU pathway commissioned in the Tri-borough area and adopted around the country, because of its success in bringing together local eye care and learning disability professionals to provide easily accessible, good quality eye care.

We have supported another LOCSU pathway pilot in Durham Dales, Easington and Sedgfield and we have worked with the London Borough of Sutton to relaunch its enhanced service.

Opening Eyes is a new Peer Educator Network developed by SeeAbility and Opening Doors, an advocacy group run by people with learning disabilities. It consists of groups of self-advocates around the country who teach other people with learning disabilities how to look after their eyes and vision. It launched in summer 2014 with six groups from Norwich, Bradford, Coventry, Gateshead, Birmingham and Chesterfield taking part.

This new initiative reached 91 people with learning disabilities in 2014-15 and aims to expand membership and train 500 people next year. Groups plan to develop links with local eye care and vision services to shape how local services are run.

In 2015-16 our Advisory Services Team aims to increase the number of people reached by 40%. Our website, **www.seeability.org**, is a rich repository of resources for people with learning disabilities, their carers and supporters and an important tool for spreading our messages to a wider audience around the world.



Nathaniel's story

Nathaniel is 15, has learning disabilities, profound hearing impairment and some mobility difficulties. When SeeAbility optometrist Lisa Donaldson came to his school, she discovered that he is extremely short-sighted, and without glasses his world is limited to around six centimetres in front of his face. Everything else is just a blur. Before his diagnosis Nathaniel often ended up isolated and behaved inappropriately. Now he feels included and his confidence is growing.

"At Nathaniel's school, we use strategies they know from the classroom in our tests," says Lisa. "Each child comes with their teaching assistant, who tells me their favourite songs or tips on if they don't like me being too close and how they feel about bright lights and noises. All of this information helps me to carry out a better test."

Lisa uses 'objective' testing, which doesn't rely on a verbal response, with children and young people like Nathaniel. In retinoscopy, for example, she shines a light at the child's retinas and moves it up and down to see how it reflects off them. "I then hold lenses in front of the child's eye to test their effect on the movement of the light until a 'neutral point' of no movement is found," Lisa says. "This shows whether they are long or short-sighted, and whether they have astigmatism. Then I can work out the final spectacle prescription for the child."

"The continuity of care working at the school is really rewarding," says Lisa. "In a big hospital you rarely see the same child twice. For the child, receiving care from the same team in a familiar place where they feel safe and settled is vital."

4 DEVELOPING SUPPORT FOR CHILDREN

SeeAbility is carrying out the most extensive research to date into sight testing for children in special schools in England as part of our plans to transform eye care for children with disabilities.

Since the launch of our Children in Focus Campaign in 2013, in conjunction with Cardiff University's School of Optometry and Vision Science, we have provided sight tests for 365 children with severe and profound disabilities in four London special schools. Those tests have produced a compelling evidence base for changing the system to enable sight testing for all 100,000 children with disabilities in special schools across England.

Because sight is so important to a child's learning and development, everyone in England under the age of 19 and in full-time education has the right to free NHS eye tests. But our research shows many children with disabilities have never encountered an optician in their lives or do not wear the glasses they need. In our study, nearly 4 in 10 pupils had no history of sight tests or eye care. We also found three-quarters of children with disabilities who had been under the care of hospital eye clinics had no history of follow-up sight tests in the community.

In the London special schools a third of pupils needed glasses. This included about 10% of pupils prescribed glasses for the very first time. Parents we surveyed were unanimous about the value of sight testing at school, because it is such a familiar environment for the child and overcomes the barriers of a visit to a high street optician.

Our project provides the right care, in the right place, at the right time for children in the special schools piloting the scheme. It allows the optometrist to work closely with pupils, support staff, teachers

and families and we have begun to train learning support assistants, who work one-to-one with children, to raise awareness of sight problems and the importance of vision. At present NHS England is not providing the encouragement or incentives to make sight testing happen across all special schools in England. We're working hard to change this at a national level.

Basic sight test funding does not cover the full cost of specialist testing in a special school. We will continue to lobby for additional funding and are working with researchers to develop a framework for reporting the clinical outcomes of sight testing in schools and to demonstrate the economic and social benefits it brings.

In 2015 we plan to extend testing to 9 schools in 3 regions of England and complete the development of an agreed eye care pathway, including the competencies required to conduct specialist sight tests, and ensure the pathway is commissioned in at least one English region. We will also create learning resources for schools about eye care and vision and online resources for families and carers to improve the outcomes for children making the transition to adulthood.

Above all, we will continue to raise awareness of the Children in Focus Campaign among both decision-makers and the wider public, because only by doing so can we improve the quality of life of this very vulnerable group of children, who have the same right to good eye care and vision as everyone else.

FINANCIAL REVIEW

There are 3 key ways in which we will fund our ambitions: maintaining operational growth and surpluses, improving organisational efficiencies and investing in voluntary income growth.

The year saw income overall rise by 7.9% to £16.3m. This was largely driven by increased occupancy levels in both existing and new service accommodation, equating to fees of £14.7m, up from £13.9m in 2014 (5.7%). Fundraising gross income increased by 28% to over £1.4m.

Our expenditure rose by 10.1% to £16.3m. This was due to the continued expansion of the charity. Of this increase, just over half related to the costs of providing support directly to people using our services. The main additional factor was a significant investment in fundraising activities, which saw our cost of generating voluntary income increase by £0.6m. This included an investment of £0.4m to recruit 2,800 new regular donors giving an average of £10 per month (including Gift Aid), with the return on investment coming over the medium term. We expect this cohort of donors to yield an income of over £1m to the charity over a 5-6 year period.

Net incoming resources fell to (£0.01m) from £0.3m in 2013-14. The net movement in funds saw a decrease of £1.5m to (£1.4m). This consisted of the operating results above plus the impact of the FRS 17 pension scheme valuation, which saw an increased deficit in the year of £1.4m, the major factor being a change in assumptions outside of our control,

which increased the liabilities. There is a separate triennial actuarial valuation of the closed defined benefit scheme taking place currently and a deficit repayment plan is in place to 2019.

Turning to the balance sheet, our fixed assets increased by £1.5m as we acquired two sites to build new services and extended some of our existing facilities. One of the development sites was acquired through SeeAbility Limited, which is a 100% owned subsidiary of SeeAbility. As a result, SeeAbility Limited has assets with a net book value of £0.8m.

Bank loans increased by £1.5m to £6.3m as a result of the investment in new sites and extensions. Liquid reserves at year end were £2.2m, down from March 2014 as a result of funding some of the investment in fixed assets and fundraising. Debtor amounts outstanding at the year end were reduced by 26% and a provision of £44k was set aside for doubtful debts. A new £2.2m building development facility was agreed during the year with Lloyds Bank, which is repayable over 25 years from the date of the first drawing.

Reserves Policy

The Trustees' policy on reserves states that reserves shall be used for the following purposes: to provide fixed and working capital; to provide for future contingencies; and to provide a base for future development required to achieve the Charity's strategic objectives.

The Trustees consider that the available reserves (i.e. liquid and readily realisable assets, excluding designated and restricted funds represented in these assets) should be maintained in a range between two and three months of operational expenditure.

They also recognise that there may be periods when reserves cannot be maintained within these limits owing to the need for resources to be used to finance planned expansion. The reserve levels required under the reserves policy will be kept under review.

At 31 March 2015 the free reserves calculated in accordance with the policy amounted to £2.2m (£2.9m 2014), which represents 1.8 months of expenditure, below the normal range. Trustees have considered the situation and permitted the variance while we invest in the long term objective to grow voluntary income and expand services, but will keep the position under careful review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

SeeAbility's role as a specialist provider of high quality care and support to individuals with sight loss and multiple disabilities continues to expand.

The Charity was founded in 1799, constituted as a corporate entity in perpetuity under an Act of Parliament in 1826 and was granted Royal Patronage in 1911. A new constitution in the form of a Statutory Instrument, resulting from a Charity Commission Scheme, came into force on 8 July 1996. Although the legal name of the Charity remains The Royal School for the Blind, the operating name of SeeAbility was adopted in 1994. Under the constitution there must be a minimum of 8 and a maximum of 12 Trustees who form the Council. All Trustees must be members and, although they can be co-opted in between Annual General Meetings (AGM), they are elected formally by members at the AGM. Membership of SeeAbility is open to anyone over the age of 18 who is accepted by the Council for membership and who pays the annual fee.

Trustees are asked to serve four years and may be re-elected. The number of terms a Trustee can serve is not limited but the guideline is two. New Trustees are recruited to ensure that we have the skills, experience and diversity required and this year we welcomed Tania Fitzgerald as a new Trustee, with a strong background in finance and systems.

The Council meets six times a year including a strategy review meeting. The majority of Trustees forms a quorum and decisions are by simple majority.

In addition to Council meetings, all Trustees sit on either the Services and Quality or the Finance and Audit Committees, each of which meets

in advance of Council meetings, or additionally as required. The Governance, Nominations and Remunerations Committees meet as required. Committees fulfil an advisory and monitoring function, with all key strategic decisions taken by the full Council.

The Chief Executive, David Scott-Ralphs, is responsible for day-to-day management of SeeAbility assisted by a Leadership Team. This team reports on progress against the strategy and the Charity's corporate plan, using a set of key performance indicators. In setting objectives and planning activities, the Trustees have given due consideration to the Charity Commission's guidelines on public benefit and more specifically on guidance issued for fee-charging charities. The Trustees confirm that the major risks to which the charity is exposed have been reviewed and systems or procedures have been established to manage those risks.

Risk Management

The Trustees review at least annually the strategic risks which are updated by the executive team. Through the Finance and Audit Committee and the Services and Quality Committee, the Trustees have oversight of risk management matters including health and safety, service quality and safety and a balanced scorecard on performance. There are regular visits to each of the services, which include checking compliance with policies including risk assessments.

Statement of Trustees' Responsibilities

The Council of Trustees is responsible for preparing this report and the financial statements in accordance with applicable law and regulations. To do this they must:

- agree suitable accounting policies and apply them consistently;
- observe the principles and methods of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

Trustees are responsible for keeping and maintaining proper accounting records which comply with statutory requirements; safeguarding the Charity's assets; and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

Paul Amadi

Philippa Anderson

Michael Buckingham, Vice Chairman

James Deeley, Chairman

Tania Fitzgerald (co-opted July 2014, elected 25 September 2014)

Mary Heathcote (co-opted November 2013, elected 25 September 2014)

Gordon Ilett
(re-elected 25 September 2014)

Glen von Malachowski, Chairman
of Services and Quality Committee

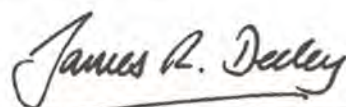
Gareth Mostyn, Treasurer, Chairman
of Finance and Audit Committee
(re-elected 25 September 2014)

Jon Sparkes

Paul Ursell (re-elected 25 September 2014)

John Wood

*Approved by Council and signed
on its behalf,*



James Deeley, Chairman

23 July 2015

Patron

HRH The Duchess of Gloucester, GCVO

President

The Lord Coe CH KBE

Vice Presidents

The Rt Hon Sir John Major KG CH

David Newlands

Lady Judith Coleman

Alan Clatworthy

Edward Reeves

Elizabeth Wagstaff

INDEPENDENT AUDITOR'S REPORT

We have audited the financial statements of SeeAbility for the year ended 31 March 2015 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheet, the Consolidated Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and charity's affairs as at 31 March 2015, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



haysmacintyre
Statutory Auditor

26 Red Lion Square
London WC1R 4AG

23 July 2015

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2015

		Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total 2015	Total 2014
	Notes	£	£	£	£	£
INCOMING RESOURCES						
Activities for generating funds:						
Rental income		-	-	-	-	4,001
Investment income and interest	2	104,839	-	-	104,839	57,665
Voluntary income		831,223	-	605,809	1,437,032	1,125,021
Charitable activities:						
Fees and other operating income from personal support services	3	14,720,285	-	-	14,720,285	13,929,930
Grants and other income		19,501	-	-	19,501	13,594
Other incoming resources:						
Net (loss)/gain on disposal of assets		-	-	-	-	(7,673)
Total Incoming Resources		15,675,848	-	605,809	16,281,657	15,122,538
RESOURCES EXPENDED						
Cost of generating funds:						
Voluntary income		919,638	-	165,133	1,084,771	451,515
Charitable activities:						
Personal support services		12,939,209	559,567	312,201	13,810,977	13,084,197
Advisory services		930,124	-	-	930,124	829,771
Housing and development		168,270	584	-	168,854	149,006
Communications		202,802	-	-	202,802	228,133
Governance		97,079	-	-	97,079	94,394
		14,337,484	560,151	312,201	15,209,836	14,385,501
Total Resources Expended	4	15,257,122	560,151	477,334	16,294,607	14,837,016
Net incoming resources before transfers		418,726	(560,151)	128,475	(12,950)	285,522
Transfers between funds	12	(597,560)	597,560	-	-	-
Net Incoming Resources		(178,834)	37,409	128,475	(12,950)	285,522
Net gain on investment assets	8	12,923	-	-	12,923	252
Actuarial (loss)/gain on defined benefit pension scheme	6	(1,383,000)	-	-	(1,383,000)	(158,000)
Net Movement in Funds		(1,548,911)	37,409	128,475	(1,383,027)	127,774
Balances at 1 April 2014		2,893,034	15,891,372	449,712	19,234,118	19,106,344
Balances carried forward at 31 March 2015	12, 13	£1,344,123	£15,928,781	£578,187	£17,851,091	£19,234,118

FINANCIAL STATEMENTS

BALANCE SHEET

for the year ended 31 March 2015

		Group		Charity	
		2015	2014	2015	2014
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7	22,236,307	20,728,812	21,438,258	20,728,812
Investments	8	72,610	59,687	72,611	59,688
		22,308,917	20,788,499	21,510,869	20,788,500
CURRENT ASSETS					
Debtors and prepayments	9	1,271,774	1,724,988	2,060,339	1,725,838
Short term deposits		2,878,561	2,716,616	2,878,561	2,716,616
Bank balances and cash		277,153	283,903	276,793	283,902
		4,427,488	4,725,507	5,215,693	4,726,356
CREDITORS: Amounts falling due within one year					
Bank loans	10	(152,000)	(152,000)	(152,000)	(152,000)
Creditors and accruals	11	(1,371,527)	(1,342,476)	(1,361,684)	(1,343,326)
Accrued capital project costs		(168,261)	(7,972)	(168,261)	(7,972)
NET CURRENT ASSETS		2,735,700	3,223,059	3,533,748	3,223,058
Total assets less current liabilities		25,044,617	24,011,558	25,044,617	24,011,558
CREDITORS: Amounts falling due after more than one year					
Bank loans	10	(6,155,526)	(4,685,440)	(6,155,526)	(4,685,440)
NET ASSETS (excluding defined benefit scheme liability)		18,889,091	19,326,118	18,889,091	19,326,118
Defined benefit pension scheme liability		(1,038,000)	(92,000)	(1,038,000)	(92,000)
NET ASSETS		£17,851,091	£19,234,118	£17,851,091	£19,234,118
REPRESENTED BY FUNDS:					
Unrestricted - General	13	2,382,123	2,985,034	2,382,123	2,985,034
- Pension reserves	6, 12	(1,038,000)	(92,000)	(1,038,000)	(92,000)
- Total		1,344,123	2,893,034	1,344,123	2,893,034
- Designated	12	15,928,781	15,891,372	15,928,781	15,891,372
Restricted	13	578,187	449,712	578,187	449,712
		£17,851,091	£19,234,118	£17,851,091	£19,234,118

The accounts were approved by the Council on 23 July 2015, and the following people were authorised to sign on its behalf:

Chairman Mr J Deeley
Treasurer Mr G Mostyn
Chief Executive Mr D Scott-Ralphs

James R. Deeley
Grant
David Scott-Ralphs

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 March 2015

		2015	2014
	Notes	£	£
Reconciliation of Net Incoming Resources to Net Operating Cash Flows			
Net incoming resources		(12,950)	285,522
Investment income		(104,839)	(57,665)
Interest payable		110,286	110,562
Depreciation charge		560,151	515,399
Loss/(Surplus) on disposal of fixed assets		-	7,673
(Increase)/Decrease in debtors		453,214	(129,501)
Increase/(Decrease) in creditors		38,628	171,732
Non-actuarial movement in pension provision		(437,000)	(375,000)
Net cash flow from operating activities		£607,490	£528,722
CASH FLOW STATEMENT			
Net cash flow from operating activities		607,490	528,722
Return on investments and servicing of finance	18	(5,447)	(52,897)
Capital expenditure and financial investment	18	(1,907,357)	(1,187,080)
Disposal of Investment		-	1,000
Cash (outflow)/inflow before management of liquid resources and financing		(1,305,314)	(710,255)
Financing	18	1,460,509	529,690
Increase/(Decrease) in cash in the period		£ 155,195	£ (180,565)
Reconciliation of Net Cash Flow to Movement in Net Cash Position (Note 19)			
Increase/(Decrease) in cash in the period		155,195	(180,565)
Cash outflow/(inflow) from increase in debt and decrease in lease financing		(1,460,509)	(529,690)
Movement in net debt position in the period		(1,305,314)	(710,255)
Net debt position at 1 April 2014		(1,846,498)	(1,136,244)
Net debt position at 31 March 2015		£ (3,151,812)	£ (1,846,499)

NOTES TO THE ACCOUNTS

for the year ended 31 March 2015

1. ACCOUNTING POLICIES

The accounts have been drawn up in accordance with the Charity Commissioners' Statement of Recommended Practice: Accounting and reporting by Charities revised in 2005, using the following accounting policies:

a) Basis of Accounting

The accounts are prepared on the historical cost basis, modified by the revaluation of certain fixed assets.

b) Basis of Consolidation

These financial statements consolidate the results, assets and liabilities of the charity's trading subsidiary, SeeAbility Limited, on a line by line basis. The Charity's own Statement of Financial Activities has not been presented, as permitted by paragraph 397 of the Charities SORP 2005.

c) Finance and Operating Leases

Cost in respect of operating leases is charged on a straight line basis over the lease term. Leasing agreements which transfer to SeeAbility substantially all the benefits and risks of ownership of an asset are treated as if the asset had been purchased outright. The assets are included in fixed assets and the capital elements of the leasing commitments are shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit. Assets held under finance leases are depreciated over the lease term.

d) Fixed Assets and Depreciation

Fixed assets are included at either cost or valuation. All fixed assets owned at 1 April 1995 were revalued on that date; subsequent additions have been included at cost. Depreciation is calculated to write off the cost or valuation of assets, net of anticipated disposal proceeds, over their useful economic lives as follows:

- Freehold buildings – 75 years
- Fixtures & fittings – 3 or 5 years
- Motor vehicles – 4 years or lease term

Freehold and leasehold properties are specialised properties used for charitable purposes. The element attributable to completed freehold buildings and improvements is being written off over their expected useful life. The cost of leasehold properties is written off over the term of each lease.

e) Fixed Asset Investments

Fixed asset investments are stated at mid-market value.

f) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are the unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are used in accordance with the specific instructions imposed by the donors or which have been raised by the charity for particular purposes.

NOTES TO THE ACCOUNTS

for the year ended 31 March 2015 (continued)

g) Investment Income

Investment income is dealt with in the accounts on a receivable basis.

h) Legacies

Income from legacies is recognised when the sum to be received is known and its receipt is reasonably certain.

i) Expenditure

All expenditure is included in the accounts on an accruals basis and is shown gross of irrecoverable VAT. Direct costs are charged to costs of generating funds, charitable activities or governance as appropriate. Support costs are defined as those costs necessary to carry out activities but which do not constitute the output of the activity. Support costs are allocated to activities consistently on the basis of the number of service users and staff, and directors' time allocations.

Governance costs are defined as the non charitable statutory costs of the charity including the cost of audit and trustee meetings.

j) Grants

Grant income is recognised on a receivable basis.

k) Pensions

Defined benefit scheme

SeeAbility operates a defined benefit pension scheme which has been closed to new members since 1997 and was closed to future accrual in 2009. The surplus or deficit of the scheme is recognised on the balance sheet. Changes in the assets and liabilities of the scheme in the year are disclosed and allocated as follows:

Changes relating to current or past service costs and gains and losses on settlements and curtailments, and pension finance costs arising from changes in the net of the interest costs and expected return on assets, are allocated to the relevant activity heading based on staff costs of employees within the scheme. Pension finance income arising from similar changes is recognised as an incoming resource. Actuarial gains and losses are recognised below net incoming resources.

The assets, liabilities and movements in the surplus or deficit of the scheme are calculated by qualified independent actuaries as an update to the latest full actuarial valuation. Details of the scheme assets and liabilities and major assumptions are shown in Note 6.

Defined contribution scheme

SeeAbility also operates a defined contribution scheme and contributions are charged to the Statement of Financial Activities as they fall due.

2. INVESTMENT INCOME & INTEREST	2015	2014
	£	£
Listed investments	-	3
Cash and short term deposits	12,839	23,662
FRS 17 Net Finance Income	92,000	34,000
	£104,839	£57,665

3. FEES and other operating income for:	2015	2014
	£	£
Residential care services	8,192,614	8,177,674
Day services	604,586	419,667
Supported living services	4,880,270	4,414,683
Rents for supported living	1,042,815	917,906
	£14,720,285	£13,929,930

4A. TOTAL RESOURCES EXPENDED	Staff costs	Other direct costs	Support costs	Total 2015	Total 2014
	£	£	£	£	£
Continuing Activities:					
Voluntary income	329,436	585,106	170,229	1,084,771	451,515
Personal support services	10,883,587	1,176,047	1,751,343	13,810,977	13,084,197
Advisory services	517,896	315,052	97,176	930,124	829,771
Housing and development	106,933	44,315	17,606	168,854	149,006
Communications	138,141	43,539	21,122	202,802	228,133
Governance	-	17,526	79,553	97,079	94,394
	£11,975,993	£2,181,585	£2,137,029	£16,294,607	£14,837,016

4B. BREAKDOWN OF SUPPORT COSTS BY ACTIVITY	Management	IT	Finance	Human Resources	Total 2015	Total 2014
	£	£	£	£	£	£
Continuing Activities:						
Voluntary income	98,630	14,930	38,876	17,793	170,229	114,362
Personal support services	1,014,786	153,606	399,940	183,011	1,751,343	1,510,851
Advisory services	56,289	8,524	22,196	10,167	97,176	79,223
Housing and development	10,201	1,544	4,021	1,840	17,606	14,228
Communications	12,239	1,853	4,823	2,207	21,122	21,982
Governance	46,096	6,977	18,167	8,313	79,553	77,236
	£1,238,241	£187,434	£488,023	£223,331	£2,137,029	£1,817,882

Support costs are allocated to activities consistently on the basis of the number of service users and staff, and directors' time allocations.

NOTES TO THE ACCOUNTS

for the year ended 31 March 2015 (continued)

4C. TOTAL RESOURCES EXPENDED (continued)	Total 2015	Total 2014
	£	£
Other Direct Costs (above) include:		
Auditors' Remuneration:		
Audit fee	17,160	16,680
Operating lease rentals – land and buildings	166,540	123,045
Operating lease rentals – others	146,167	104,590
Depreciation	560,151	515,399
Loan interest	110,286	107,673
Finance lease interest	-	2,889
	1,000,304	870,276

5. STAFF COSTS	Total 2015	Total 2014
	£	£
Wages and salaries	10,867,275	10,263,489
Social security	779,674	740,016
Pension	305,462	325,961
Life insurance	23,582	22,501
	11,975,993	11,351,967

Number of employees who earned over £60,000 including benefits in kind:

Range £60,000 to £69,999	0 Employees	(2014: 0 Employee)
Range £70,000 to £79,999	1 Employee	(2014: 1 Employee)
Range £80,000 to £89,999	1 Employee	(2014: 2 Employees)
Range £90,000 to £99,999	0 Employees	(2014: 1 Employee)
Range £100,000 to £109,999	1 Employee	(2014: 0 Employees)

Employer pension contributions to defined contribution pension schemes in respect of the above amounted to £31,735 (2014: £22,973).

Indemnity insurance covering the Council and senior officers of the charity cost £2,438 (2014: £2,300).

Members of the Council receiving remuneration and expenses amounted to £Nil (2014: £Nil)

At the year-end the full-time equivalent of the number of employee posts, analysed by function, was:

	2015	2014
Staff numbers	Number	Number
Residential, Nursing, Day and Advisory Services	374	367
Personal support services and administration	32	32
Strategic Development and research	19	18
Fundraising and Communications	9	11
	434	428

6. PENSION SCHEMES – Group and Charity

The Charity offers a defined contribution scheme provided by AEGON where new employees are enrolled at 1% contribution but permanent employees can contribute 3% or 5%, matched by SeeAbility.

The Charity also operates two pension schemes administered by The Pensions Trust.

The first scheme is Growth Plan Series 3, a multi employer scheme, which has been reclassified as a defined benefit scheme due to the nature of the minimum capital guarantee associated with it. This scheme was closed to new members during 2012/13.

The second scheme is a defined benefit scheme which was closed to new members in 1997 and is now closed to future accrual. This scheme was valued by The Pensions Trust's actuary at 31 March 2015 in accordance with the financial reporting standard FRS17. The liabilities were assessed at £15,250,000 (2014: £12,758,000) and the assets were valued at £14,212,000 (2014: £12,666,000) (details below), resulting in a deficit on the scheme of £1,038,000 (2014: £92,000). The following assumptions were used: price inflation 3.0% (2014: 3.3%); pension increases pre-April 2005 2.1%/post-April 2005 1.7% (2014: 2.4% and 2.0%); earnings increases 4.0% (2014: 3.3%); and discount rate 3.1% (2014: 4.4%). The assets in the scheme and their assumed rate of return were:

	2015		2014	
Asset	Expected rate of return % pa	Value £000	Expected rate of return % pa	Value £000
Equities	6.20	4,233	7.50	3,841
Government Bonds	2.58	8,919	3.85	7,876
Property	5.20	952	6.50	848
Other	0.50	108	0.50	101
	3.82	14,212	5.11	12,666

Reconciliation of Present Value of Defined Benefit Obligation:

	2015	2014
	£000	£000
Change in the present value of the defined benefit obligation		
Opening defined benefit obligation	12,758	12,887
Service cost	65	69
Interest cost	549	555
Actuarial (gains)/losses	2,502	(152)
Benefits paid	(624)	(601)
Closing defined benefit obligation	15,250	12,758

Reconciliation of Present Value of Scheme Assets and Actual return on Assets:

	2015	2014
	£000	£000
Change in the fair value of the scheme assets		
Opening fair value of the scheme assets	12,666	12,578
Expected return	641	589
Actuarial gains/(losses)	1,119	(310)
Contributions by employer	410	410
Benefits paid	(624)	(601)
Closing fair value of the scheme assets	14,212	12,666
Actual Return on Scheme Assets	1,760	279

NOTES TO THE ACCOUNTS

for the year ended 31 March 2015 (continued)

Components of defined benefit cost for 31 March 2015:

	2015	2014
	£000	£000
Amounts charged to functional cost categories		
Current service cost	65	69
Amounts included within investment cost/(income)		
Interest cost	549	555
Expected return on assets	(641)	(589)
Net finance (income)/cost	(92)	(34)
Amounts included in actuarial gain/(loss)		
Actual less expected return on assets	1,119	(310)
Gain/(Loss) on change of assumptions	(2,502)	152
Actuarial gain/(loss)	(1,383)	(158)
Analysis of movement in deficit:	2015	2014
	£000	£000
Surplus/(Deficit) at beginning of the year	(92)	(309)
Contributions paid by the Charity (see note below)	410	410
Current services cost	(65)	(69)
Net finance income/(cost)	92	34
Actuarial gain/(loss)	(1,383)	(158)
Surplus/(Deficit) at end of the year	(1,038)	(92)

The pension contribution for the year in respect of the defined benefit scheme was £410,000 (2014: £410,000). This figure includes the sum of £350,000 (2014: £350,000) in respect of the past service deficit.

Amounts for the current and previous four years:

	2015	2014	2013	2012	2011
	£000	£000	£000	£000	£000
Fair value of scheme assets	14,212	12,666	12,578	11,410	10,404
Present value of scheme liabilities	15,250	12,758	12,887	12,150	11,743
Surplus/(deficit) in scheme	(1,038)	(92)	(309)	(740)	(1,339)
Experience adjustment on scheme assets	1,119	(310)	783	564	78
Experience adjustment on scheme liabilities	(523)	27	17	183	-

7. TANGIBLE FIXED ASSETS	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
COST OR VALUATION					
At 1 April 2014	22,123,728	1,085,637	1,510,182	180,939	24,900,486
Additions at cost	1,836,543	-	240,680	-	2,077,223
Disposals	-	-	-	(28,261)	(28,261)
At 31 March 2015	£23,960,271	£1,085,637	£1,750,862	£152,678	£26,949,448
DEPRECIATION					
At 1 April 2014	2,735,966	282,260	985,841	167,607	4,171,674
Charge for the year	306,408	31,708	220,040	1,995	560,151
Disposals	-	-	-	(18,684)	(18,684)
At 31 March 2015	£3,042,374	£313,968	£1,205,881	£150,918	£4,713,141
NET BOOK VALUE					
At 31 March 2015	£20,917,897	£771,669	£544,981	£1,760	£22,236,307
At 31 March 2014	£19,387,762	£803,377	£524,341	£13,332	£20,728,812

The tangible fixed assets in use at 1 April 1995 were revalued on that date. The freehold land and buildings were valued on an existing use basis by Gerald Eve, Chartered Surveyors, and the other tangible fixed assets by the Council. Subsequent additions have been included at cost.

Under the Trustees' depreciation policy of 75 years on buildings, an annual impairment review was carried out and concluded that there was no impairment.

Freehold land and buildings with a net book value of £798,049 (2014: £nil) are held by SeeAbility Limited.

8. FIXED ASSETS INVESTMENTS	2015	2014
	£	£
UK Quoted Investments at Market Value brought forward	59,687	60,435
Disposal of Investment	-	(1,000)
Net Unrealised Investment Gains included in the Statement of Financial Activities	12,923	252
Market value carried forward		59,687
Group total (see note (b) below)	£72,610	£59,687
Investment in subsidiary undertaking	1	1
Charity total	£72,611	£59,688

a) SeeAbility owns SeeAbility Limited a company registered in England. The company commenced trading during 2012/13 and trading figures have been included in the consolidated accounts.

b) The historical cost of investments as at 31 March 2015 was £13,597 (2014: £13,597).

9. DEBTORS	Goup		Charity	
	2015	2014	2015	2014
	£	£	£	£
Trade debtors	977,986	1,364,057	977,985	1,364,057
Pre-payments and accrued income	293,788	360,931	287,706	360,931
Amounts receivable from SeeAbility Limited	-	-	794,648	850
	£1,271,774	£1,724,988	£2,060,339	£1,725,838

NOTES TO THE ACCOUNTS

for the year ended 31 March 2015 (continued)

10. BANK LOANS

During the year a secured loan for £2.2m was agreed. There are now three loan facilities in place, enabling the charity to borrow up to £9.2m. As at the year end £6.3m of these facilities had been drawn down. The interest on £2.5m of this borrowing has been fixed for 10 years under an interest rate swap agreement.

11. CREDITORS: Amounts falling due within one year	Group		Charity	
	2015	2014	2015	2014
	£	£	£	£
Finance leases	-	9,577	-	9,577
Trade creditors	173,957	333,277	173,957	333,277
Other creditors	509,365	180,483	509,365	180,483
Taxation and social security costs	203,096	194,106	203,096	194,956
Pension outstanding contributions	132,126	51,514	132,126	51,514
General accruals	170,148	312,758	160,305	312,758
Deferred income	182,835	260,761	182,835	260,761
	£1,371,527	£1,342,476	£1,361,684	£1,343,326

12. UNRESTRICTED FUNDS

The funds of the Charity include the following designated funds which have been set aside out of unrestricted funds.

	Balance 1 April 2014	Movements in Resources		Transfers	Balance 31 March 2015
		Incoming resources/ gains	Outgoing resources/ losses		
		£	£	£	£
Designated funds	15,891,372	-	(560,151)	597,560	15,928,781
General funds	2,985,034	15,675,846	(15,271,197)	(1,007,560)	2,382,123
Pension reserve	(92,000)	(1,383,000)	27,000	410,000	(1,038,000)
	£18,784,406	£14,292,846	£(15,804,348)	£-	£17,272,904

The designated funds are made up of two elements as described below:

Tangible Fixed Assets: Designated funds of £15,928,781 represent the written-down value of tangible fixed assets used by the Charity to provide its residential, nursing, day care, rehabilitation, and other services, less outstanding loans used to finance those assets.

The transfers between funds consist of £597,559 from the General Fund to Designated Funds to reflect the net additions to fixed assets for the year, together with £410,000 from the General Fund to the Pension Reserve for remedial contributions for the year paid towards the deficit on the Defined Benefit Pension scheme.

		Movement in Resources		
13. RESTRICTED FUNDS	Balance 1 April 2014	Incoming	Outgoing and transfers	Balance 31 March 2015
	£	£	£	£
Work with Adults	251,259	175,544	(199,314)	227,489
Work with Volunteers	65,588	24,754	(69,900)	20,442
Other Funds	132,865	405,511	(208,120)	330,256
	£449,712	605,809	£(477,334)	£578,187

All of the funds received from the Greater London Fund for the Blind (a total of £161,600) have been allocated to specific projects spanning across adult, volunteer and other work.

The "Other Funds" carried forward balance includes £168,837 for the Children in Focus Campaign. Income was £228,033 and expenditure £59,196 for this campaign. (2014: income and expenditure was £Nil).

14. ANALYSIS OF ASSETS BETWEEN FUNDS	Tangible fixed assets	Investments	Net Other Assets	Total
	£	£	£	£
Restricted Funds	6,307,526	-	(5,729,339)	578,187
Unrestricted Designated Funds	15,928,781	-	-	15,928,781
Unrestricted General Funds	-	72,610	1,271,513	1,344,123
	£22,236,307	£72,610	£(4,457,826)	£17,851,091

15. CAPITAL COMMITMENTS

Capital commitments amounting to £61,422 had been entered into at the year end.

16. CONTINGENT LIABILITIES

Under the management agreement with First Wessex Housing Association, SeeAbility is liable to pay them rent for 9 flats at Meadowbank regardless of whether they are occupied. One of the flats is a new addition during the year. If all flats were to remain unoccupied for a full year the cost would be £67,623 (2014: £58,364).

NOTES TO THE ACCOUNTS

for the year ended 31 March 2015 (continued)

17. OPERATING LEASES

The Charity has the following operating lease commitments at 31 March 2015:

	2015	2014
	£	£
Land and buildings:		
Newplan House, Epsom. Lease expires 25 April 2023	133,291	133,291
Others:	146,167	106,980

As consideration for SeeAbility taking up a lease on the ground floor of Newplan House the landlord granted a nineteen-month rent-free period from 26 April 2013. The rent-free period is being amortised over six years being the period up to a break clause in the lease.

18. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT	2015	2014
	£	£
Returns on investments and servicing of finance		
Interest paid on loan	(110,286)	(107,673)
Interest element of finance lease repayments	-	(2,889)
Interest received	10,421	23,662
Dividends	2,418	3
Pension – FRS 17 finance income/(costs)	92,000	34,000
Net cash inflow from returns on investments & servicing of finance	£(5,447)	£(52,897)
Capital expenditures and financial investment		
Purchase of tangible fixed assets	(1,916,934)	(1,225,749)
Proceeds on sale of tangible fixed assets	9,577	38,669
Net cash outflow for capital expenditure and financial investment	£(1,907,357)	£(1,187,080)
Financing		
Repayment of loans	(154,297)	(140,890)
Capital element of finance lease rental payment	(9,577)	(46,320)
New loan taken out	1,624,383	716,900
Net cash flow from financing	£1,460,509	£529,690

19. ANALYSIS OF GROUP NET DEBT POSITION	At 1 April 2014	Cash flow	At 31 March 2015
	£	£	£
Cash in hand and at bank	283,903	(6,750)	277,153
Short term deposits on demand	2,716,616	161,945	2,878,561
		155,195	
Bank loans	(4,837,440)	(1,470,086)	(6,307,526)
Finance leases	(9,577)	9,577	-
		(1,460,509)	
Total	£(1,846,498)	£(1,305,314)	£(3,151,812)

External advisors

Bankers:

Lloyds TSB plc of 120 High Street, Dorking, Surrey RH4 1BB

Solicitors:

Lewis Silkin LLP of 5 Chancery Lane, Clifford's Inn, London EC4A 1BL

Capsticks LLP of 1 St George's Yard, Wimbledon, London SW19 4DR

Shakespeare Martineau of Bridgeway House, Bridgeway, Stratford upon Avon CV37 6YX

Save the date!

OUR ACHIEVEMENTS

Our fundraising investment programme welcomed 2,800 new regular givers and built increased awareness of SeeAbility's charitable work. There was also strong growth in legacy income.



BBC Newsnight presenter **Evan Davis** hosted the launch of our innovative Children in Focus Campaign. The event was attended by supporters, eye care professionals and policy makers. It is the most high profile campaign we have ever undertaken.



We raised
£63,530!

From: Andy Moore
Sent: 14 April 2014 15:43
To: Sarah Askaroff
Subject: Re: London Marathon

Hi Sarah,

It was really nice to meet you all yesterday.

Thank you so much for the opportunity, I was proud to run on behalf of SeeAbility. I had an amazing time.

Andy

Sent from my iPhone



In September we launched our first ever Big Give Christmas Challenge, supported by **Candis Club**. Paralympian swimmer Lord Chris Holmes delivered an inspirational keynote speech and supporters generously pledged to the matched giving initiative. The three month long challenge proved to be a real cracker, raising over £40,000 to fund our specialist therapies.



SeeAbility invites you and a guest to a reception to be held in
The Judge's Dining Room, The Old Bailey, London
on **Thursday, 10th April, 2014 at 6.30pm**
kindly hosted by
The Sheriff of the City of London, Adrian Waddingham CBE



Registered Charity Number 208812 www.seeability.org

THANK YOU

We would like to thank all our supporters over the past year for their generosity which is helping us to spread our messages, provide individuals with high quality care and support and reach out to people with learning disabilities.

We would particularly like to acknowledge the support of the following charitable trusts, companies and individuals:

Trusts

Bradbury Foundation
Community Foundation
for Surrey
EBM Charitable Trust
Greater London Fund
for the Blind
Ingram Trust
P F Charitable Trust
Stavros Niarchos
Foundation
The ACT Foundation
The Christopher H R
Reeves Charitable Trust
The Gerald Micklem
Charitable Trust
The Ron Hancock
Foundation
The Sobell Foundation
The Steel Charitable Trust
The Wolfson Foundation
Vision Charity
Wates Foundation
Worshipful Company of
Spectacle Makers' Charity

"I do want to thank you both for taking the time to introduce me to your charity and the work that you do. The residential homes and staff were really quite lovely and clearly offer a warm, happy and secure home for the people staying there. I feel very fortunate to have met some of your residents and to see them enjoying life in such a caring environment."
Supporter

Companies

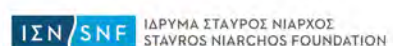
Amlin plc
Candis Club
Toyota GB plc
Wyvern Partners
XL Catlin

Individuals

Mr and Mrs M Barnes
Mr D Duncan
Mr E Herd
Mr and Mrs J Moulding
Mr and Mrs D Newlands
Mr A Waddingham CBE
Sir William and Lady Wells
Mr and Mrs H
Wynne-Griffith



THE WOLFSON FOUNDATION



For more detailed information about any of our services, to arrange a visit, or simply to talk to us, please contact:

SeeAbility

Newplan House
41 East Street
Epsom
Surrey KT17 1BL

01372 755 000

www.seeability.org

Please visit our website for more information about our work.

You can also contact us for Braille, audio and other language variants.

Front cover image:

Paul, a resident at our Fir Tree Lodge service in Tadley, Hampshire, out and about in his Smart Chair.



FOR DIVERSITY
AGAINST DISCRIMINATION



INVESTORS
IN PEOPLE



SeeAbility is the operating name of The Royal School for the Blind founded in 1799. Registered Charity No.255913



Seeing **beyond** disability