

## Technical terms in plain English

Beneficiary	Any person or organisation, such as a charity, that receives a gift in your Will
Bequest (also called a Legacy)	A gift in your Will
Codicil	An addition or change to an existing Will
Estate	The total sum of all your possessions, property and money after any expenses and debts have been dealt with
Executor(s)	The person(s) you ask to carry out the wishes in your Will
Guardian	The person(s) you appoint to look after your children, if there is no one else with parental responsibility to do so.
Inheritance tax	The tax levied on your estate, including the market value of your house when you die.
Legacy (also called a bequest)	A gift in your Will
Legator (also called a Testator)	The person who makes the Will
Pecuniary Legacy	A gift of a specified sum of money stated in your Will, for example £1000
Residuary Legacy	A share (a percentage) of your estate stated in your Will, for example a quarter (or 25%) of your estate
Specific bequest	A gift of a specific item named in your Will
Testator (also called a Legator)	The person who makes the Will
Will	A formal document setting out whom you want to benefit from your estate.